



vimi fasteners

M.F. INOX S.R.L.

## VIMI Fasteners buys 100% of MF INOX

**The Storchi family prepares the launch on the Stock Exchange for the leading Emilian company leader in the fastening system industry, with a new acquisition and extraordinary finance operation.**

VIMI Fasteners S.p.A., world leader in the design and production of highly specialized mechanical fixing solutions and supplier to the main manufacturers of industrial and automotive machinery, it has completed the acquisition of 100% of MF INOX S.r.l., the company founded in 1992 and owned by the Meroni family.

MF INOX, which is located in Como in the hamlet of Albese con Cassano, designs and manufactures special fastening systems mainly for industrial plants and applications in the Oil&Gas, Energy sectors and in large infrastructure works. The company, with 20 employees, achieved revenues of 6.4 million euros in 2017.

VIMI Fasteners, Emilian company based in Novellara, founded in 1967 and controlled by the Storchi family, with the acquisition of 100% of MF INOX and as a result of its pro-forma consolidation, in 2017 it achieved group revenues of 48.7 million euros, with an Ebitda of 8.0 million euros.

The merger between these two Italian companies is based on solid long-term strategic and industrial assumptions, with the main goal of increasing the value through the development of commercial and production synergies. In order to better achieve the objectives of its business plan, the VIMI Fasteners Group has signed a medium-long term collaboration agreement with Roberto and Stefano Meroni (former shareholders) to ensure continuity in management.

Through this operation, VIMI Fasteners accelerates the growth of its business in the segment of highly specialized fasteners, acquiring one of the most qualified niche operators in the industry, expanding its range of products and diversifying into high potential sectors such as Oil & Gas, renewable energy and large infrastructure works. In the same way, the operation will allow MF INOX to share with VIMI a development path based on common entrepreneurial values and long-term time horizons.

VIMI Fasteners was supported, during the operation, by Scouting S.p.A. as financial advisor and in particular by its specialized team in Merger & Acquisition. This team was lead by two Partners Marco Musiani and Filippo Bratta and composed by Elena Montibeller and Elena Dal Pozzo.

For the legal advisory part, VIMI Fasteners was supported by the international law firm, Gianni, Origoni, Grippo, Cappelli & Partners, specifically by Partner Pietro Buccarelli and Senior Associate Camilla Nordera, with the support of Partner Matteo Bragantini and Senior Associate Marco Gatta.

**MF INOX and the Sellers were assisted by Financial Technologies S.A., international Advisory Group with operational units in Switzerland and China, coordinated by Partner Daniel Dallinger and by the head of strategic analysis department, Elisabetta Galli. Financial Technologies S.A. acted as Global Advisor to the Sellers, by taking care for them to identify the suitable Acquirer, as well as the coordination and management of the entire disposal process and all the negotiation activities relating to the Sellers.**

With regard to legal advisory, MF INOX was assisted by the international law firm, Giovannelli and Associati, coordinated by Partners Stefano Traniello and Ferrante Fontana Paveri.